Franklin Templeton Investments
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Confirmation of Funds Registered with the Financial Sector Conduct Authority (South Africa)

This inclusion serves to confirm that the following funds, which are listed in the Franklin Templeton Investment Funds Prospectus and the Franklin Templeton Shariah Funds Prospectus, are registered with the Financial Sector Conduct Authority of South Africa as of 19 April 2022:

1. Franklin Biotechnology Discovery Fund
2. Franklin Euro Government Bond Fund
3. Franklin European Small-Mid Cap Fund *(previously named Franklin European Small-Mid Cap Growth Fund)*
4. Franklin Global Real Estate Fund
5. Franklin India Fund
6. Franklin Japan Fund
7. Franklin MENA Fund
8. Franklin Mutual US Value Fund *(previously named Franklin Mutual Beacon Fund)*
9. Franklin Natural Resources Fund
10. Franklin Technology Fund
11. Franklin U.S. Government Fund
12. Franklin U.S. Opportunities Fund
13. Franklin U.S. Dollar Short-Term Money Market fund *(previously named Franklin U.S. Dollar Liquid Reserve Fund)*
14. Franklin World Perspectives Fund
15. Templeton Asian Growth Fund
16. Templeton BRIC Fund
17. Templeton China Fund
18. Templeton Eastern Europe Fund
19. Templeton Emerging Markets Fund
20. Templeton Emerging Markets Smaller Companies Fund
21. Templeton Euroland Fund
22. Templeton European Opportunities Fund *(previously named Franklin European Growth Fund)*
23. Templeton Frontiers Market Fund
24. Templeton Global Balanced Fund
25. Templeton Global Bond Fund *(approved as a retail hedge fund in South Africa)*
26. Templeton Global Climate Change Fund *(previously named Templeton Global (Euro) Fund)*
27. Templeton Global Fund
28. Templeton Global Smaller Companies Fund
29. Templeton Global Total Return Fund *(approved as a retail hedge fund in South Africa)*
30. Templeton Growth (Euro) Fund
31. Templeton Latin America Fund
32. Templeton Shariah Global Equity Fund
33. *Franklin Global Growth and Value Fund (merged into Templeton Global Fund)*
34. *Franklin U.S. Small-Mid Cap Growth Fund (merged into Franklin U.S. Opportunities Fund)*
35. *Franklin Global Growth Fund (merged into Franklin World Perspectives Fund)*
36. *Templeton European Fund (merged into Templeton Euroland Fund)*
37. *Templeton Africa Fund (merged into Templeton Frontier Markets Fund)*
38. *Templeton Thailand Fund (merged into Templeton Asian Growth Fund)*
39. *Franklin Select U.S. Equity Fund (merged into Franklin U.S. Opportunities Fund)*

Should you require any further information on these funds aside from the details provided in this Prospectus, please visit our website at www.franklintempleton.co.za or contact our office on

Tel: +27 21 831 7400.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. CIS are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from Franklin Templeton International Services S.à r.l., 8A rue Albert Borschette, L-1246 Luxembourg. Commission and incentives may be paid and if so, would be included in the overall costs. Franklin Templeton Investment Funds ("FTIF") and Franklin Templeton Shariah Funds ("FTSF") are priced on a forward basis and prices are calculated daily. FTIF and FTSF do not provide any guarantee either with respect to the capital or the return of a portfolio. FTIF and FTSF are regulated in Luxembourg. The FTIF sub-funds and FTSF sub-funds available for public sale in South Africa are approved by the Financial Sector Conduct Authority.

Franklin Templeton Investments SA (PTY) Ltd ("FTISA") is an authorised Financial Services Provider. FTISA is a Member of the Association for Savings & Investment SA (ASISA).

Copies of the latest prospectus, Minimum Disclosure Document (MDD) and the latest annual and semi-annual reports of FTIF and FTSF are available on the website www.franklintempleton.co.za or may be obtained free of charge from Franklin Templeton International Services S.à r.l., 8A rue Albert Borschette, L-1246 Luxembourg or your local FTI representative.

Performance is quoted in USD or in the base currency of the fund and its respective share classes currencies. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. In emerging markets, the risks can be greater than in developed markets. Investments in derivative instruments entail specific risks that may increase the risk profile of the fund and are more fully described in the Fund's prospectus.

The investment activities of FTSF will be undertaken in accordance with the Shariah Guidelines. As a consequence, the performance of a FTSF Fund may possibly be lower than other investment funds that do not seek to strictly adhere to the Islamic investment criteria. The requirement to "purify" cash holdings or dividend income will likely result in payments being made to charities. The return to investors will be reduced by the amount of such payments. The International Shariah Supervisory Board of Amanie Advisors Sdn Bhd has certified that the Fund is in compliance with the requirements of the Shariah principles.

Please note that this prospectus contains information in relation to funds which are approved in terms of section 65 of the Collective Investment Schemes Control Act No. 45 of 2002 ("**CISCA**") of South Africa ("**Regulated Funds**") and also to funds which are not approved in terms of section 65 of CISCA ("**Unregulated Funds**"). This prospectus has been circulated to you in order to provide you with information in relation to Regulated Funds and any information contained herein in relation to Unregulated Funds should be disregarded. The funds which are regulated in terms of section 65 of CISCA are listed below.

This prospectus is not an invitation to South African investors to invest in Unregulated Funds and should not be considered by South African investors to constitute, in any way whatsoever, a solicitation for investment in Unregulated Funds or a promotion of Unregulated Funds to South African investors.

South African investors should note that information contained in this prospectus in relation to Unregulated Funds is aimed solely at non-South African investors. South African investors should also note that Unregulated Funds may not comply with the conditions determined by the registrar of collective investment schemes in relation to foreign collective investment schemes promoted in the

Republic of South Africa and as such Unregulated Funds may have a risk profile higher than the risk profile of similar investments offered in South Africa and regulated under CISCA.